GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1013
ANSWERED ON:23.10.2008
REVIVAL OF FERTILIZER FACTORIES
Bose Shri Subrata

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether disinvestments in the public sector fertilizer companies and corporations have helped to review and rejuvenate the fertilizer factories like the Paradeep Phosphates Ltd.;

(b) if so,the production and profits/losses after tax incurred by these factories,year-wise since 2003-04;and

(c) the specific steps taken during these years to revive and rejuvenate the fertilizer factories?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF MINES(SHRI B.K. HANDIQUE)

(a) & (b): Amongst the Public Sector fertilizer companies,the Government has disinvested its majority shareholding only in respect of Paradeep Phosphates Ltd.(PPL) in February,2002.The production and profits/ losses after tax incurred by PPL year-wise since 2003-04 are as under:-

Year	Production	Profit/ loss
2003-04	DAP 6.18 LMT NPK2.71 LMT	(-) 46.04 Cr
2004-05	DAP 7.33 LMT NPK 2.88 LMT	(-) 15.08 Cr
2005-06	DAP 8.72 LMT NPK 3.86 LMT	12.10 Cr
2006-07	DAP 8.22 LMT NPK 4.86 LMT	109.28 Cr
2007-08	DAP 8.80 LMT NPK 4.01 LMT	83.56 Cr

(c) Since the company is no more under the control of the Government,it is for the management to take appropriate measures for its revival and rejuvenation.